

Centre College
HEERF II/CRRSAA Emergency Financial Aid Grants Quarterly Report
FINAL
March 31, 2021

This is Centre College's first and FINAL status report in compliance with Federal Regulation from the Department of Education pertaining to Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Centre College has received \$493,387 from the Department of Education pursuant to our Certification and Agreement for Emergency Financial Aid Grants to Students. Our disbursement of these funds occurred on March 29, 2021 for a total of \$493,387 of funding for students.

Centre's plan for disbursing these funds was finalized on March 17, 2021. Our plan was focused on those students who enrolled spring term 2021 and have the highest levels of need in our student body. The highest levels of need are defined by Federal Pell Grant eligibility and the unmet demonstrated need after other aid. All of the recipients are TIV eligible in the 2020-21 academic year as determined through filed FAFSA with valid EFCs.

Centre has 1310 students enrolled and 979 who filed FAFSAs, 797 who had demonstrated need before aid and 428 who fit our criteria of the highest need. These students are eligible based on filed FAFSAs to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. Others are likely eligible and will be determined through an application process.

Our intent is to work most intensely with our neediest students, following the spirit of the Department of Education's encouragement. The 428 neediest students include 257 Federal Pell Grant eligible students. Each Pell student received a base award of \$761. We divided students with unmet need after other aid (using standard self-help assumptions based on class status) into 5 tiers. Those students received awards of \$500 - \$1,500. Those who had the greatest level of unmet need receive the larger awards. These two approaches were combined as appropriate on a student by student basis (a Pell student with unmet need received both the \$761+ the tiered amount.)

While all students are affected by the pandemic, our highest-need students are least likely to have sufficient resources in these areas and will struggle the most to meet these new expenses and meeting their cost of attendance during to the pandemic.

We will utilize tiers of need to help students who experienced extraordinary expense and regular costs of attendance due to the COVID-19 National Emergency. Exact tiers and award amounts are outlined below. These expenses include food, housing, quality internet access, electricity and technology as well as tuition, room and board.

The disbursement of Centre HEERF II/CRRSAA funding went to 428 students which is 56% of our eligible students with demonstrated need. 74.7% of our allocation was awarded to Pell eligible students. Our tiered awards were: \$500 for unmet need from 1-4,000; \$752 for 4,001-8,000 unmet need; \$1,000 for 8,001-12,000 of unmet need; \$1,252 for unmet need from 12,001-16,000 and \$1,500 for the students with 16,000-20,000 of unmet need.

Notification of payments has occurred through campus email. Our plan was publicized through this report posted to our website. Students were notified individually via their Centre email address of their awards and the detail behind their award amount. A sample notification email is also available. Checks were mailed to students' campus boxes unless they were known to be residing at home or off-campus, in which case permanent address of record was used.

Respectfully submitted April 10, 2020 by Kevin Lamb, Associate Dean of Admission and Financial Aid, Director of Financial Aid.